

"Nicholas Higgins gave a very detailed examination of the ways in which the HR paradigm can be viewed from the perspective of adding business value. Senior HR professionals can expect these insights to provide an invaluable repository of knowledge that will add to their effectiveness in the workplace" **Martin Reddington,** MR Associates, **VB-HR attendee 2003** 

## VALUE-BASED HR MASTERCLASS 2004

### A BLUEPRINT for the NEW GENERATION of HUMAN CAPITAL MANAGEMENT

#### 3 February 2004 - London 8 June 2004 - London

#### Hear from the pioneer:



Nicholas J Higgins CEO VaLUENTIS

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Despite great strides over the past decade, there is still much evidence that HR remains anchored in its operational box. The debate as to whether or not this is by choice or by design is largely irrelevant. The real issue is the measurement of HR's value contribution, or rather the lack of, which continues to undermine the HR function. Value-based HR (VB-HR) fuses value-based management principles with HR best practice to provide a framework for advancement, particularly with regard to human capital reporting.

This one-day masterclass will provide both an understanding of value-based HR and the practical steps to implementation. In particular, Nick will encourage you to examine and question:

- Human capital reporting
- The development of HR scorecards
- How to establish measurement as a core HR discipline and instil a business unit mindset within HR
- How to measure the value contribution of HR to the business
- How VB-HR will affect traditional HR methods such as job and competency evaluation, reward design management, performance management, and training and development



Researched by

IntranetStrategist







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'A new mandate for human resources' - Dave Ulrich, Harvard Business Review

During this masterclass you will engage and interact with one of the leading pioneers of value-based HR. Nicholas J Higgins invites you to jump on board the 'new generation' journey.

#### The story so far

HR is once more poised at an evolutionary phase in its contribution to the business world. The last evolution saw the emergence of 'human resources', from its more limited 'personnel' origin. However, in many instances the change has merely been in name only and the domain of many HR functions still remains at the administrative rather than business partner level.

Recent research has highlighted that HR remains as far away from measuring its value contribution to the business as ever, despite recent introductions such as HR scorecards. The recent Kingsmill 'accounting for people' taskforce focused on human capital measurement but stopped short of any mandatory reporting framework.

However, recent experience suggests that the top companies are driving the agenda, believing that human capital reporting, whether internal or external, provides commercial advantages.

**VB-HR** can be seen as a catalyst, fusing value-based management with 'best-practice' human resource management to provide methodologies and frameworks to measure HR: HR function value, HR architecture and human capital value.

For the first time, it will be possible to present HR (as we know it) in a complete business context rather than as a set of functional processes with ill-defined expectations. However, this requires a step-change in current thinking.

This **VB-HR** masterclass provides HR executives with tools and techniques to evaluate the impact of HR practices and human capital together with an evolutionary blueprint for human capital management reporting.

#### About your masterclass leader:

Nicholas J Higgins is recognised as Europe's leading pioneer of value-based HR. Nick has consulted to a number of top global companies, including AstraZeneca, Barclays, BASF, BOC, Euroclear, ExxonMobil, Lloyds TSB, Oracle, Shell and Sony as well as a number of UK public sector organisations. He has implemented over 80 client projects that have ranged from HR Strategy, HC Measurement, HR Shared Services, Organisational Design, Rewards and Human Capital Management through to Value-Based Management and Customer Management.

Nick has also presented at a number of conferences and authored a number of articles and white papers. He is currently authoring several publications including: 'Value-Based HR', 'Human Capital Reporting' and 'Organisational Architecture', whilst undertaking further research in the field of human capital and measurement of intangibles.

Nick has an MSc in Finance from the London Business School and an MBA and Diploma in Management from the Open Business School. He is a Chartered Manager by profession (MCM) and a former Investor in People Practitioner. His earlier career saw successful line and HR management roles in financial services. He is the CEO of VaLUENTIS, a professional services firm that provides clients with human capital management products and services (www.valuentis.com).

#### Why should you attend the Value-Based HR Masterclass 2004?

To be one of the select groups of executives to experience VB-HR
To gain an understanding of the tools and techniques of VB-HR and how to apply them

To experience first-hand thought-leadership in the field of HR/HC

#### Who should attend the Value-Based HR Masterclass 2004?

HR Directors

VP's, Executives and Professionals
CFO's and COO's looking to enhance HR capability and value to their organisation

Nicholas J Higgins will deliver a full, fun packed schedule designed for full interaction, with a range of exercises and activities to maximise learning.

The content of the day is broken down into two halves, **Understanding** and **Actioning**, each containing 'bite-size' sessions, the content of which are outlined below:

#### **Understanding**

#### Session one

- A review of the current economic environment
- A look at recent events and their implications for the HR domain
- An appreciation of HR: where does it stand and what does it do?

#### Session two – part I

- An introduction to the concept of value-based HR. What's different?
- The real benefits of value-based HR
- Deriving HR's value proposition to the business

#### Session two - part II

- An introduction to the product-service concept and its application to HR
- Developing a model of HR delivery and mapping capability
- Developing a new product mentality to the HR team

#### Session three – part I

- Human Capital Reporting
- The VB-HR Scorecard
- Introducing first generation HC value models

#### **Actioning**

#### Session three – part II

- Drafting a HR Scorecard for internal reporting purposes
- Obtaining the data and data integrity
- Implementing the new solution

#### Session four

- Designing a VB-HR transformation programme
- Mapping the journey from current-state to desired end-state
- Prioritising, implementing and planning the defined actions

#### Session five

- Designing a view of future hybrid states of HR
- Assessing the impact of future HR designs on the present

#### **Closing plenary**

- An interactive session to review the content of the day, arising questions, issues and actions
- Agreed follow-up activity

## Value-Based HR Masterclass 2004 Schedule

08:30		Registration and coffee		
09:00		Introductory session Overview of day's proceedings and delegate expectations		
09:15	ۍ	<b>Session one</b> Review of the current state of play		
10:15		Morning break		
10:30	ANDIN	<b>Session two – part I</b> Value-based HR		
11:30	RST	<b>Session two – part II</b> HR delivery		
12:45	DE	Networking lunch		
13:45	Z D	<b>Session three – part I</b> Human capital reporting		
14:30		Session three – part II Drafting a HR scorecard		
15:15		Afternoon break		
15:30	NING	<b>Session four</b> Designing a VB-HR transformation programme		
16:15	T I O	<b>Session five</b> A glimpse of the future		
16:45	ACI	<b>Closing comments</b> Interactive questions and answers		
17:00		End of masterclass		

#### CAN'T MAKE THE EVENT?

#### Masterclass documentation is available!

If you can't attend you can still take advantage of this masterclass, course documentation is available and provides a useful record of all presentations given during the event. The set of speaker's slides are available after the event at £250 (+UK VAT).

**Contact Hannah Cole:** 

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#### Value-Based HR Masterclass 2004

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